

## Gulf States Conference of Seventh-day Adventists Pre-Planning Questionnaire Property Purchase or Building Renovation

The engagement of a capital project has a large potential to benefit the growth and future of your congregation. An investment that affects the future of your church should be undertaken with prayer and careful understanding of the potential challenges that may arrive. While many churches have been blessed, others have found pitfalls that can set the church back years in their ministry. We ask you to be prayerful and intentional as you move forward with your project.

- 1. Does this project reflect your churches mission and vision? Give a brief description of how your project fits your mission?
- 2. What are the reasons/needs in driving the building project plans?
- 3. How much congregational support do you have for this project?

4. What steps have you taken so far in your planning?

5. Give an overall description of your project. (drawings if you have them)

## Additional Comments:

## **Financial Considerations:**

- *1.* What is the current balance in the Church Building Fund account? \$\_\_\_\_\_\_ Policy encourages that 35% of the cost of the project should be on hand. (Cash or assets)
- 2. Will your Church need a loan? If so, remittances should be current before making a request.
- 3. Loan Estimate Amount \$ \_\_\_\_\_

SURF Requirement: Loan amount is limited to 65% of project with a max of 300% of Annual Tithe (the average of three previous years tithe).

4. Insurance – Is the Church in a financial position to pay for a General Liability and Property Insurance policy? In the quoting process, the building will be insured at Replacement Costs, which would be \$100 to \$150 per square foot, depending on the state. An official quote will be provided once the building project is approved and the closing stages begin.

You now have an idea of the resources you have available to begin a local building project or renovation. Please return this form along with any supporting documents to the Property Department – PO Box 240249, Montgomery, AL 36124 or property@gscsda.org so that we can begin to assist you with your building project.

Date Submitted:	Completed by the Conference
	Date Received:
	○ Approved – Move forward to Phase Two
Pastor Name:	Request More Information
	Information Requested Received//
	○ Submit to Association Board//
Pastor Signature:	